

TREASURER'S REPORT FOR APRIL 2016.

SUMMARY OF ACCOUNTS AT 18 APRIL, 2016

Account	Amount
Petty cash	\$27.50
Unbanked payments	\$0.00
Westpac Transactional Account	\$5,466.52
Accounts Total	\$5,494.02
Asset Depreciation	-\$175.00
Assets	\$2,361.00

(Above figures match both MoneyManagerEx and the on-line bank record.)

The summary of accounts shows the assets, both as funds as other assets such as sound equipment, owned by the choir on 18 April, 2016.

INCOME AND EXPENDITURE, 2015 – 2016

Quarter	Month	Income	Expenditure	Difference
1 and 2	Jul	1451	1225	226
3	Jan	\$841.00	\$825.00	\$16.00
	Feb	\$1,685.00	\$800.00	\$885.00
	Mar	\$312.25	\$980.00	-\$667.75
	April	\$116.00	\$900.00	-\$784.00
	term total	\$2,954.25	\$3,505.00	-\$550.75
4	Apr	\$0.00	\$625.00	-\$625.00
	May	\$0.00	\$0.00	\$0.00
	Jun	\$0.00	\$0.00	\$0.00
	term total	\$0.00	\$625.00	-\$625.00
Full year		\$4,405.25	\$5,355.00	-\$949.75

Expenditure, now that the workshops have been held, exceeds income for the year by nearly \$1,000. The expenditure does however include the hall hire for term 2, and we have of course yet to receive income in Quarter 4 (Term 2).

BUDGET FORECAST 2015 - 2016 FINANCIAL YEAR

Available funds at **18 April 2016**, including cash at bank, unbanked funds and petty cash: \$5,494.02

Qtr	Item	Income	Expenditure	Balance
4	Membership fees			\$5,494.02
	Choir fees	\$2,300.00		\$7,794.02
	Choir fees concession rate	\$549.00		\$8,343.02
	Gifts/donations			\$8,343.02
	Grants			\$8,343.02
	Raffle tickets			\$8,343.02
	Interest	\$1.75		\$8,344.77
	Concert tickets			\$8,344.77
	Unknown			\$8,344.77
	Hall hire: Thursdays			\$8,344.77
	Hall hire: workshops			\$8,344.77
	Insurance		\$275.00	\$8,069.77
	Photocopying		\$60.00	\$8,009.77
	Professional fees		\$2,000.00	\$6,009.77
	Sheet music purchases		\$100.00	\$5,909.77
	Stationery			\$5,909.77
	Website		\$48.00	\$5,861.77
	Choral Association membership		\$90.00	\$5,771.77
	Other			\$5,771.77
Total		\$2,850.75	\$2,573.00	

Notes:

1. Quarter 4 has 10 weeks, I assumed one director for each of 10 sessions.
2. Fees income estimate is based on the income received in Term 1, 2016. That did however include a small amount of fees paid in advance for Term 2.
3. ANCA is changing its membership and fee structure which means that our membership fee will go up by \$5 to \$90. The membership renewal notice is due to be sent out on 1 May.
4. I do not yet have information to know if the insurance fee will change.
5. Our available funds at the start of the financial year were \$5,871.69 (figure taken from Auditor's Report).
6. We have never increased the fee we pay the director and our hall hire fees, thanks to goodwill from the Drummoyne Community Centre have also been held down. If this situation continues, and the forecast proves reasonably accurate, our financial position may continue as stable.

MOTIONS:

I move that the Treasurer's report be accepted;

Margaret Andersen