

TREASURER'S REPORT FOR FEBRUARY 2016.

SUMMARY OF ACCOUNTS AT 15 FEBRUARY 2016

Account	Amount
Petty cash	\$27.50
Unbanked payments	\$147.00
Westpac Transactional Account	\$7,472.27
<i>Accounts Total</i>	<i>\$7,646.77</i>
Asset Depreciation	-\$175.00
<i>Assets</i>	<i>\$2,408.52</i>

(Above figures match both MoneyManagerEx and the on-line bank record.)

Income and Expenditure, 2015 - 2016

Quarter	Month	Income	Expenditure	Difference
1	Jul	\$1,451.00	\$1,225.00	\$226.00
	Aug	\$1,892.00	\$1,221.00	\$671.00
	Sep	\$453.53	\$789.50	-\$335.97
	term total	\$3,796.53	\$3,235.50	\$561.03
2	Oct	\$1,489.00	\$1,425.00	\$64.00
	Nov	\$758.00	\$800.00	-\$42.00
	Dec	\$965.05	\$750.00	\$215.05
	term total	\$3,212.05	\$2,975.00	\$237.05
3	Jan	\$841.00	\$825.00	\$16.00
	Feb	\$1,361.00	\$400.00	\$961.00
	Mar	\$0.00	\$0.00	\$0.00
	April	\$0.00	\$0.00	\$0.00
	term total	\$2,202.00	\$1,225.00	\$977.00
Full year to date		\$9,210.58	\$7,435.50	\$1,775.08

Currently income exceeds expenditure for the year. However, the August income includes the \$1,000 grant from Council, and Quarter 2 includes \$506.50 from the raffle and \$48 from gold coin donation for the concert. Without these, our income would be less than our expenditure at this time.

We need to remember that the grant cannot be used for the weekly sessions and is quarantined for workshops.

The forward projections following show the relationship between income and expenditure reversing so that for the remainder of the financial year, expenditure will exceed income.

Budget Forecast 2015 - 2016 Financial Year

Note: Available funds at **15 February 2016**, including cash at bank, unbanked funds and petty cash:

\$7,646.77

Qtr	Item	Income	Expenditure	Balance
3	Membership fees			\$7,646.77
	Choir fees	\$795.00		\$8,441.77
	Choir fees concession rate	\$198.00		\$8,639.77
	Gifts/donations			\$8,639.77
	Grants			\$8,639.77
	Raffle tickets			\$8,639.77
	Interest			\$8,639.77
	Concert tickets			\$8,639.77
	Unknown			\$8,639.77
	Hall hire - \$100 for 2 workshops			\$8,539.77
	Insurance			\$8,539.77
	Photocopying		\$50.00	\$8,489.77
	Professional fees incl \$900 for 2 workshops		\$2,300.00	\$6,189.77
	Sheet music purchases		\$100.00	\$6,089.77
	Stationery			\$6,089.77
	Website		\$48.00	\$6,041.77
	Choral Association membership			\$6,041.77
	Other			\$6,041.77
Total		\$993.00	\$2,598.00	
4	Membership fees			\$6,041.77
	Choir fees	\$1,995.00		\$8,036.77
	Choir fees concession rate	\$405.00		\$8,441.77
	Gifts/donations	\$30.00		\$8,471.77
	Grants			\$8,471.77
	Raffle tickets			\$8,471.77
	Interest	\$3.50		\$8,475.27
	Concert tickets			\$8,475.27
	Unknown			\$8,475.27
	Hall hire		\$600.00	\$7,875.27
	Insurance		\$275.00	\$7,600.27
	Photocopying		\$50.00	\$7,550.27
	Professional fees		\$2,000.00	\$5,550.27
	Sheet music purchases		\$100.00	\$5,450.27
	Stationery			\$5,450.27
	Website			\$5,450.27
	Choral Association membership		\$85.00	\$5,365.27
	Other			\$5,365.27
Total		\$2,433.50	\$3,110.00	
Total for two terms		\$3,426.50	\$5,708.00	

Notes:

1. Assumed Quarter 3 has 10 sessions with one director each session; 7 weeks remain for the term.
2. Quarter 4 has 10 weeks, assumed one director each session.
3. Assumed hall hire rate remains unchanged ie \$10 per hr for 2.5 hrs per night.
4. Fees income assumes: additional people
 - * we continue with an average of 15 people paying the full fee for a full term, some of whom will miss some sessions
 - * 3 paying for the full term at concession rates, some of whom may miss some sessions
 - * an average attendance of 20
 - * an average of 3 people night paying for less than the full term
5. Our available funds at the start of the financial year were \$5,871.69 (figure taken from Auditor's Report)

MOTIONS:

I move that

1. the Treasurer's report be accepted.
2. The following accounts are approved for payment:
 - M Andersen \$35 reimbursement for Officeworks photocopy card
 - M Andersen \$13.50 for music purchase

Margaret Andersen