

TREASURER'S REPORT FOR JANUARY 2016.

SUMMARY OF ACCOUNTS AT 19 JANUARY 2016

Account	Amount
Petty cash	\$27.50
Unbanked payments	\$0.00
Westpac Transactional Account	\$6,642.27
Accounts Total	\$6,669.77
Asset Depreciation	-\$175.00
Assets	\$2,428.96

(Above figures match both MoneyManagerEx and the on-line bank record.)

Income and Expenditure, 2015 - 2016

Quarter	Month	Income	Expenditure	Difference
1	Jul	\$1,451.00	\$1,225.00	\$226.00
	Aug	\$1,892.00	\$1,221.00	\$671.00
	Sep	\$453.53	\$789.50	-\$335.97
	term total	\$3,796.53	\$3,235.50	\$561.03
2	Oct	\$1,489.00	\$1,425.00	\$64.00
	Nov	\$758.00	\$800.00	-\$42.00
	Dec	\$965.05	\$750.00	\$215.05
	term total	\$3,212.05	\$2,975.00	\$237.05
Full year		\$7,008.58	\$6,210.50	\$798.08

Currently income exceeds expenditure for the year. However, the August income includes the \$1,000 grant from Council, and Quarter 2 includes \$506.50 from the raffle and \$48 from gold coin donation for the concert. Without these, our income would be less than our expenditure at this time.

We need to remember that the grant cannot be used for the weekly sessions and is quarantined for workshops.

Budget Forecast 2015 - 2016 Financial Year

Note: Available funds at **20 January 2016**, including cash at bank, unbanked funds and petty cash:

Qtr	Item	Income	Expenditure	Balance
	Membership fees			\$6,669.77
	Choir fees	\$1,320.00		\$7,989.77
	Choir fees concession rate	\$450.00		\$8,439.77
	Gifts/donations	\$50.00		\$8,489.77
	Grants			\$8,489.77
	Raffle tickets			\$8,489.77
	Interest	\$3.50		\$8,493.27
	Concert tickets			\$8,493.27
3	Unknown			\$8,493.27
	Hall hire incl \$100 for 2 workshops		\$725.00	\$7,768.27
	Insurance			\$7,768.27
	Photocopying		\$50.00	\$7,718.27
	Professional fees incl \$900 for 2 workshops		\$3,100.00	\$4,618.27
	Sheet music purchases		\$100.00	\$4,518.27
	Stationery			\$4,518.27
	Website		\$48.00	\$4,470.27
	Choral Association membership			\$4,470.27

	Other			\$4,470.27
	Total	\$1,823.50	\$4,023.00	
4	Membership fees			\$4,470.27
	Choir fees	\$1,320.00		\$5,790.27
	Choir fees concession rate	\$450.00		\$6,240.27
	Gifts/donations	\$50.00		\$6,290.27
	Grants			\$6,290.27
	Raffle tickets			\$6,290.27
	Interest	\$3.50		\$6,293.77
	Concert tickets			\$6,293.77
	Unknown			\$6,293.77
	Hall hire		\$600.00	\$5,693.77
	Insurance		\$275.00	\$5,418.77
	Photocopying		\$50.00	\$5,368.77
	Professional fees		\$2,000.00	\$3,368.77
	Sheet music purchases		\$100.00	\$3,268.77
	Stationery			\$3,268.77
	Website			\$3,268.77
	Choral Association membership		\$85.00	\$3,183.77
	Other			\$3,183.77
	Total	\$1,823.50	\$3,110.00	
Total for two terms		\$3,647.00	\$7,133.00	

Notes:

1. Assumed Quarter 3 has 11 sessions with one director each session.
2. Quarter 4 has 10 weeks, assumed one director each session.
3. Assumed hall hire rate remains unchanged ie \$10 per hr for 2.5 hrs per night.
4. Fees income assumes we continue with an average attendance of 17, of whom 6 pay concession rates.
5. The forecast includes 2 workshops using the grant funds.
6. We remain financial, but with diminishing assets unless we recruit more members.

MOTIONS:

I move that the Treasurer's report be accepted.

Margaret Andersen