

TREASURER'S REPORT FOR JUNE 2016.

SUMMARY OF ACCOUNTS AT 20 JUNE, 2016

Account	Amount
Petty cash	\$27.50
Unbanked payments	\$0.00
Westpac Transactional Account	\$7,386.51
Accounts Total	\$7,414.01
Asset Depreciation	-\$175.00
Assets	\$2,312.99

(Above figures match both MoneyManagerEx and the on-line bank record.)

The summary of accounts above shows the assets, both as funds as other assets such as sound equipment, owned by the choir on 20 June, 2016.

INCOME AND EXPENDITURE, 2015 - 2016

Quarter	Month	Income	Expenditure	Difference
1 and 2	Terms total	\$7,008.58	\$5,410.50	\$1,598.08
3	Jan	\$841.00	\$825.00	\$16.00
	Feb	\$1,685.00	\$800.00	\$885.00
	Mar	\$312.25	\$780.00	-\$467.75
	April	\$116.00	\$400.00	-\$284.00
	term total	\$2,954.25	\$2,805.00	\$149.25
4	Apr	\$1,062.00	\$1,525.00	-\$463.00
	May	\$2,303.00	\$965.01	\$1,337.99
	Jun	\$320.00	\$600.00	-\$280.00
	term total	\$3,685.00	\$3,090.01	\$594.99
Full year		\$13,647.83	\$11,305.51	\$2,342.32

Notes:

- The income includes an overpayment that I need to discuss with the payee who has not been present since making the payment.
- Income also includes the Council grants for both the current financial year (received in August) and the next financial year.
- Expenditure for Term 2 Quarter 4 includes hall hire (\$625), ANCA membership (\$90), and insurance (\$275.01) as well as professional fees. It does not yet include the hall hire for Term 3 although we have received the invoice for hall hire for Term 3.
- Insurance does not cover the musical director or an accompanist if they are being paid for the session.

BUDGET FORECAST

I have not prepared an updated forecast. The previous forecast was for an end of year balance of \$5,812.76. Since then we have received the council grant which was not expected until the next financial year, and thus adds \$1000 to the previous forecast. As most of the anticipated income has been received, and can expect expenditure of \$400 for professional fees for the remainder of the term, the original forecast was probably reasonably accurate.

The conclusion reached at the end of the last report still holds: while we continue to not pay increased fees to the music director or for our hall hire fees, our financial position may continue to be stable.

MOTIONS:

I move that the Treasurer's report be accepted.

Margaret Andersen