

TREASURER'S REPORT FOR APRIL 2017.

SUMMARY OF ACCOUNTS AT 17 APRIL, 2017

Account	Amount
Petty cash	\$27.50
Unbanked payments	\$00.00
Westpac Transactional Account	\$7,703.50
Accounts Total	\$7,731.00
Asset Depreciation	-\$175.00
Assets	\$2,112.37

(Above figures match both MoneyManagerEx and the on-line bank record.)

- The summary of accounts above shows the value of funds and other assets such as sound equipment, owned by the choir on 20 March, 2017. We started the financial year with assets of \$7,357.64, per the Auditor's report.
- At the time of the last report, the choir held \$8,205.60 in the Westpac account, a difference of \$502.10.
- \$850 of the funds are from the Council grant received in May 2015 and will be used for the planned two singing workshops. The invoice for the hall hire for the workshops has been paid.

INCOME AND EXPENDITURE 2016 - 2017

Year	Month	Income	Expenses	Difference
	July	\$1,641.00	\$1,225.00	\$416.00
	August	\$872.00	\$1,435.00	-\$563.00
	September	\$240.79	\$835.00	-\$594.21
2016 Q1/T3	term total	\$2,753.79	\$3,495.00	-\$741.21
	October	\$1,979.00	\$1,509.80	\$469.20
	November	\$502.00	\$606.00	-\$104.00
	December	\$1,394.43	\$700.00	\$694.43
2016 Q2/T4	term total	\$3,875.43	\$2,815.80	\$1,059.63
	January	\$100.00	\$625.00	-\$525.00
2017	February	\$2,466.50	\$1,247.96	\$1,218.54
2017	March	\$660.40	\$1,035.00	-\$374.60
	April	\$86.00	\$350.00	-\$264.00
2017 Q3/T1	term total	\$3,312.90	\$3,257.96	\$54.94
Total		\$9,942.12	\$9,568.76	\$373.36

Income and expenditure are approximately equal for both the year to date and the term.

APRIL BUDGET FORECAST FOR 2016 - 2017 FINANCIAL YEAR

Note: Available funds at 17/4/ 2017, including cash at bank, unbanked funds and petty cash: \$7,731.00

Qtr	Item	Income	Expenditure	Balance
4	Membership fees	\$0.00		\$7,731.00
	Choir fees	\$1,990.00		\$9,721.00
	Choir fees concession rate	\$981.00		\$10,702.00
	Gifts/donations	\$30.00		\$10,732.00
	Grants	\$0.00		\$10,732.00
	Raffle tickets	\$0.00		\$10,732.00
	Interest	\$1.90		\$10,733.90
	Concert tickets	\$0.00		\$10,733.90
	Unknown	\$0.00		\$10,733.90
	Audio music accomp. purchase		\$35.00	\$10,698.90
	Hall hire		\$650.00	\$10,048.90
	Insurance		\$275.00	\$9,773.90
	Photocopying			\$9,773.90
	Professional fees		\$2,600.00	\$7,173.90
	Sheet music purchases		\$120.00	\$7,053.90
	Website		\$0.00	\$7,053.90
	ANCA Choral Association membership		\$90.00	\$6,963.90
	Other			\$6,963.90
		Total	\$3,002.90	\$3,770.00

Please note that

- I have been conservative in the forecast
- We have a higher level of expenses in the fourth quarter, with the singing workshops, ANCA membership and insurance all requiring payment in this quarter.
- We started the financial year with cash assets of \$7,357.64
- The forecast anticipates the spending of the \$1,000 Council grant.
- The forecast shows over expenditure in relation to income, although the choir's future is not at immediate risk. We do however continue to need more members.

Motions:

I move that the Treasurer's report be accepted.

Margaret Andersen